

Advance Child Tax Credit

The Advance Child Tax Credit is an early refund on your 2021 tax return.

Who is eligible?

Taxpayers with children age 17 or younger that lived with them for at least half the year

Qualifying children must be claimed as dependents and have **valid SSNs**

Taxpayers who are not required to file, but have qualifying children

Taxpayers can file with **SSNs** or **ITINs**

Taxpayers who **qualified for the CTC in 2020** do not need to take any action

There is **no income requirement** to qualify for this credit

Monthly Payments & Tax Season:

The maximum total credit amount is \$3,600 for each child under age 6 and \$3,000 per child under 18

The maximum monthly payments are \$300 per child under age 6 and \$250 per child under age 18

The first monthly payment is scheduled for **July 15**

The fastest way to receive the payment is **direct deposit**

Changes in family composition or income must be reported to the IRS through the **CTC virtual portals**

Important:

Non-filers who did not file a 2020 tax return must use the **non-filer sign-up tool** to receive the monthly payments and update household information.

The monthly payment are only half of the credit amount and **households can opt-out of the payments** and receive the full eligible credit when filing their 2021 tax return.

Overpayments may need to be paid back.

Need Assistance?

Call the VITA Line **734-677-7235**, or email **vita@uwwashtenaw.org** to contact the VITA Team

United Way
of Washtenaw County

