

United Way of Washtenaw County

United Way
of Washtenaw County



GIVE. ADVOCATE. VOLUNTEER. LIVE UNITED.

Years Ended
June 30,
2020 and 2019

Financial
Statements
and
Supplementary
Information

UNITED WAY OF WASHTENAW COUNTY

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements for the Years Ended June 30, 2020 and 2019	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Functional Expenses	6
Statements of Cash Flows	8
Notes to Financial Statements	9
Independent Auditors' Report on Supplementary Information	25
Supplementary Information for the Years Ended June 30, 2020 and 2019	26
Schedules of Grants and Donor Designations	27

INDEPENDENT AUDITORS' REPORT

November 16, 2020

Board of Directors
United Way of Washtenaw County
Ann Arbor, Michigan

We have audited the accompanying financial statements of *United Way of Washtenaw County* (the "Organization"), a not-for-profit organization, which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of *United Way of Washtenaw County* as of June 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 1 to the financial statements, in 2020 the Organization adopted Accounting Standards Update No. 2018-08, Not-for-Profit Entities: *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. Our opinion is not modified with respect to this matter.

Rehmann Lohman LLC

UNITED WAY OF WASHTENAW COUNTY

Statements of Financial Position

	June 30	
	2020	2019
ASSETS		
Current assets		
Cash and cash equivalents	\$ 818,010	\$ 273,397
Current portion of pledges receivable, net	979,482	1,296,931
Investments	3,253,586	2,790,525
Prepaid expenses and other current assets	51,673	53,336
	5,102,751	4,414,189
Total current assets		
Pledges receivable, less current portion, net	5,935	105,000
Investments held for long-term purposes	2,382,979	2,435,426
Net property and equipment	1,290,142	1,353,473
	1,290,142	1,353,473
Total assets	\$ 8,781,807	\$ 8,308,088
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 30,433	\$ 21,724
Grants payable	533,001	1,261,125
Designations payable	263,191	453,380
Accrued liabilities and other	68,937	50,963
Current portion of capital lease obligation	6,324	12,324
Current portion of Paycheck Protection Program loan	70,369	-
	972,255	1,799,516
Total current liabilities		
Capital lease obligation, net of current portion	14,045	19,484
Paycheck Protection Program loan, net of current portion	85,931	-
	14,045	19,484
Total liabilities	1,072,231	1,819,000
Net assets		
Without donor restrictions	4,608,465	3,120,414
With donor restrictions	3,101,111	3,368,674
	7,709,576	6,489,088
Total net assets	7,709,576	6,489,088
Total liabilities and net assets	\$ 8,781,807	\$ 8,308,088

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WASHTENAW COUNTY

Statement of Activities and Changes in Net Assets

	Year Ended June 30, 2020		
	Without Donor Restrictions	With Donor Restrictions	Total
Contributions, gains, and other support			
Campaign results			
Contributions	\$ 32,122	\$ 4,948,108	\$ 4,980,230
Uncollectible pledges	-	(95,581)	(95,581)
Donor designations	-	(1,054,189)	(1,054,189)
Net campaign results	32,122	3,798,338	3,830,460
Donor-advised funds contributions	1,500,343	-	1,500,343
Grants	165,000	-	165,000
Donated services and supplies	95,791	-	95,791
Special events	49,931	-	49,931
Other contributions and bequests	289,314	-	289,314
Net investment return	18,779	75,781	94,560
Service fees	54,538	-	54,538
Miscellaneous income	1,419	-	1,419
Total contributions, gains, and other support	2,207,237	3,874,119	6,081,356
Net assets released from restrictions	4,141,682	(4,141,682)	-
Total contributions, gains, other support, and net assets released from restrictions	6,348,919	(267,563)	6,081,356
Expenses			
Program services			
Grants awarded			
Grants to agencies	3,011,689	-	3,011,689
Less donor designations	1,054,189	-	1,054,189
Net grants to agencies	1,957,500	-	1,957,500
Donor-advised funds awarded	1,098,446	-	1,098,446
Community impact	391,390	-	391,390
Community service	126,428	-	126,428
Regional call center 2-1-1	18,982	-	18,982
Volunteer center	28,767	-	28,767
Financial stability	181,875	-	181,875
Total program services	3,803,388	-	3,803,388
Support services			
Management and general	406,322	-	406,322
Fundraising	651,158	-	651,158
Total support services	1,057,480	-	1,057,480
Total expenses	4,860,868	-	4,860,868
Change in net assets	1,488,051	(267,563)	1,220,488
Net assets, beginning of year	3,120,414	3,368,674	6,489,088
Net assets, end of year	\$ 4,608,465	\$ 3,101,111	\$ 7,709,576

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WASHTENAW COUNTY

Statement of Activities and Changes in Net Assets

	Year Ended June 30, 2019		
	Without Donor Restrictions	With Donor Restrictions	Total
Contributions, gains, and other support			
Campaign results			
Contributions	\$ 59,966	\$ 3,830,078	\$ 3,890,044
Uncollectible pledges	-	(7,596)	(7,596)
Donor designations	-	(1,196,762)	(1,196,762)
Net campaign results	59,966	2,625,720	2,685,686
Donor-advised funds contributions	931,696	-	931,696
Grants	153,651	-	153,651
Donated services and supplies	130,165	-	130,165
Special events	50,452	-	50,452
Other contributions and bequests	359,360	4,152	363,512
Net investment return	22,425	98,152	120,577
Service fees	77,411	-	77,411
Miscellaneous income	4,315	-	4,315
Total contributions, gains, and other support	1,789,441	2,728,024	4,517,465
Net assets released from restrictions	2,749,467	(2,749,467)	-
Total contributions, gains, other support, and net assets released from restrictions	4,538,908	(21,443)	4,517,465
Expenses			
Program services			
Grants awarded			
Grants to agencies	2,804,510	-	2,804,510
Less donor designations	1,196,762	-	1,196,762
Net grants to agencies	1,607,748	-	1,607,748
Donor-advised funds awarded	981,032	-	981,032
Community impact	1,081,954	-	1,081,954
Community service	122,614	-	122,614
Regional call center 2-1-1	35,584	-	35,584
Volunteer center	27,561	-	27,561
Financial stability	123,609	-	123,609
Total program services	3,980,102	-	3,980,102
Support services			
Management and general	735,723	-	735,723
Fundraising	692,722	-	692,722
Total support services	1,428,445	-	1,428,445
Total expenses	5,408,547	-	5,408,547
Decrease in net assets - before pension related changes	(869,639)	(21,443)	(891,082)
Pension related changes other than net periodic pension costs (Note 7)	1,025,720	-	1,025,720
Change in net assets	156,081	(21,443)	134,638
Net assets, beginning of year	2,964,333	3,390,117	6,354,450
Net assets, end of year	\$ 3,120,414	\$ 3,368,674	\$ 6,489,088

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WASHTENAW COUNTY

Statement of Functional Expenses

Year Ended June 30, 2020

	Grants, Designations, and Donor Advised	Salary, Benefits, and Taxes	Professional Fees, Contract Services, and UWW Dues	Occupancy, Equipment, Depreciation, and Insurance	Advertising, Event, and Other	Gifts in-kind	Total Expenses
Program services							
Grants and designations							
Grants to agencies	\$ 3,011,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,011,689
Less donor designations	1,054,188	-	-	-	-	-	1,054,188
Net grants to agencies	1,957,501	-	-	-	-	-	1,957,501
Donor advised giving	1,098,445	-	-	-	-	-	1,098,445
Community impact	-	232,627	22,415	33,376	93,662	9,310	391,390
Community service	-	80,067	10,207	16,128	20,026	-	126,428
Regional call center 2-1-1	-	-	-	-	17,299	1,683	18,982
Volunteer center	-	8,465	2,134	3,372	9,796	5,000	28,767
Financial stability	-	126,055	4,278	7,375	44,167	-	181,875
Total program services	3,055,946	447,214	39,034	60,251	184,950	15,993	3,803,388
Support services							
Management and general	-	280,402	42,825	35,332	47,763	-	406,322
Fundraising	-	303,886	53,231	52,923	161,320	79,798	651,158
Total support services	-	584,288	96,056	88,255	209,083	79,798	1,057,480
Total expenses	<u>\$ 3,055,946</u>	<u>\$ 1,031,502</u>	<u>\$ 135,090</u>	<u>\$ 148,506</u>	<u>\$ 394,033</u>	<u>\$ 95,791</u>	<u>\$ 4,860,868</u>

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WASHTENAW COUNTY

Statement of Functional Expenses

Year Ended June 30, 2019

	Grants, Designations, and Donor Advised	Salary, Benefits, and Taxes	Professional Fees, Contract Services, and UWW Dues	Occupancy, Equipment, Depreciation, and Insurance	Advertising, Event, and Other	Gifts in-kind	Total Expenses
Program services							
Grants and designations							
Grants to agencies	\$ 2,804,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,804,510
Less donor designations	1,196,762	-	-	-	-	-	1,196,762
Net grants to agencies	1,607,748	-	-	-	-	-	1,607,748
Donor advised giving	981,032	-	-	-	-	-	981,032
Community impact	-	986,657	17,832	38,410	38,755	300	1,081,954
Community service	-	73,447	8,514	18,763	21,890	-	122,614
Regional call center 2-1-1	-	-	-	-	35,584	-	35,584
Volunteer center	-	11,690	1,780	3,892	8,499	1,700	27,561
Financial stability	-	69,404	22,716	8,074	23,415	-	123,609
Total program services	2,588,780	1,141,198	50,842	69,139	128,143	2,000	3,980,102
Support services							
Management and general	-	599,743	49,595	39,102	44,783	2,500	735,723
Fundraising	-	281,548	45,184	61,142	179,183	125,665	692,722
Total support services	-	881,291	94,779	100,244	223,966	128,165	1,428,445
Total expenses	\$ 2,588,780	\$ 2,022,489	\$ 145,621	\$ 169,383	\$ 352,109	\$ 130,165	\$ 5,408,547

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WASHTENAW COUNTY

Statements of Cash Flows

	Year Ended June 30	
	2020	2019
Cash flows from operating activities		
Changes in net assets	\$ 1,220,488	\$ 134,638
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Depreciation	68,014	69,125
Contributions restricted for investment in endowment	-	(4,152)
Net realized and unrealized gains on investments	(94,560)	(44,647)
Uncollectible pledges	95,581	7,596
Loss on disposal of assets	-	984
Pension and postretirement obligations	-	112,331
Changes in operating assets and liabilities which provided (used) cash		
Pledges receivable	320,933	(116,771)
Prepaid expenses and other current assets	1,663	21,823
Accounts payable	8,709	(3,214)
Grants payable	(728,124)	(130,377)
Designations payable	(190,189)	(120,356)
Accrued liabilities and other	17,974	565
Pension obligation	-	(350,000)
Net cash provided by (used in) operating activities	720,489	(422,455)
Cash flows from investing activities		
Purchases of property and equipment	(4,683)	(9,273)
Proceeds from sales of property and equipment	-	13,100
Purchases of investments	(1,166,324)	(410,401)
Proceeds from sales of investments	850,270	818,755
Net cash (used in) provided by investing activities	(320,737)	412,181
Cash flows from financing activities		
Contributions restricted for investment in endowment	-	4,152
Payments on capital lease	(11,439)	(10,024)
Cash received from the Paycheck Protection Program	156,300	-
Net cash provided by (used in) financing activities	144,861	(5,872)
Net increase (decrease) in cash and cash equivalents	544,613	(16,146)
Cash and cash equivalents, beginning of the year	273,397	289,543
Cash and cash equivalents, end of the year	\$ 818,010	\$ 273,397
Supplemental disclosures of cash flows information		
Cash paid for interest	\$ 1,877	\$ 338

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

1. NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

United Way of Washtenaw County (the “Organization”), is a not-for-profit corporation that was formed on January 13, 1972. Skilled volunteers recruited by the Organization grant undesignated funds to local nonprofits based on community needs. In addition, the Organization distributes funds to nonprofits that are designated by the donor. The Organization’s support is derived from voluntary contributions from the public. The Organization is governed by a volunteer Board of Directors. While the Organization is an affiliate of United Way Worldwide, it operates as an autonomous organization.

Mission Statement

The mission of the Organization is to connect people, resources, and agencies together to create a thriving community for everyone.

The Organization provides the following program services:

Community Impact

In an effort to coordinate an approach to better meet human service needs and to increase the efficiency and effectiveness as funders, the Coordinated Funding Model was developed. Together with the Office of Community & Economic Development (“OCED”) and the Ann Arbor Area Community Foundation (“the Community Foundation”), the Organization developed a funding model that supports shared, community-wide strategies, focusing the attention of donors, funders, and nonprofit service providers on outcomes and maximizing community resources to the greatest extent possible. Each organization brings capacity, knowledge, best practices, and experience, which result in improvements including comprehensive data reflecting community needs and a streamlined application process to access all funders at once. Approved programs that address the issues of hunger relief, housing, and homelessness, access to health care, early childhood, school-aged youth, and aging are funded annually. The Organization continues to fund several other programs such as Regional Call Center 2-1-1, Volunteer Center, etc., exclusive of Coordinated Funding. The Organization also retains a small flexible fund to address emerging needs or opportunities in the community.

Community Service

The Organization promotes United Way contributions from union members, recruits, volunteers for United Way, and other nonprofits serving the community and links families through the Community Labor Council and the AFL-CIO Community Services Programs.

Regional Call Center 2-1-1

The Organization provides callers with information about and referrals to human services for everyday needs and in times of crisis. United Way Regional Call Center 2-1-1 offers basic human needs resources; physical/mental health resources; employment support; support for older Americans and persons with disabilities; support for children, youth, and families; and volunteer opportunities.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Volunteer Center

The Organization administers a volunteer network that allows local non-profits to post volunteer opportunities. These opportunities are made available to the community via a website allowing individuals and other non profits to assist with these projects. These services provide a way for the Organization to assist local non profits without providing direct financial support.

Financial Stability

The Organization provides services designed towards helping citizens become more economically self-sufficient reducing their need for safety-net services that are used during crisis situations. These services include a Volunteer Income Tax Assistance (“VITA”) Program which uses the Internal Revenue Service certified volunteers to assist low-income individuals with the preparation and filing of their annual tax return. In addition, the Organization also provides Financial Empowerment Coaching through Americorp members designed at helping individuals develop healthy budgeting and spending habits as well as assistance with debt reduction and credit repair.

Risks and Economic Uncertainties

The outbreak of a novel coronavirus (COVID-19), which the World Health Organization declared in March 2020 to be a pandemic, continues to spread throughout the United States of America and the globe. Many State Governors issued temporary Executive Orders that, among other stipulations, effectively prohibited in-person work activities, having the effect of suspending or severely curtailing operations for most businesses and industries including nonprofit entities. As a result, the COVID-19 outbreak is disrupting and affecting the Organization's normal activities. The extent of the ultimate impact of the pandemic on Organization's operational and financial performance will depend on various developments, including the duration and spread of the outbreak and its impact on donors, program recipients, employees, vendors, and other constituents, all of which cannot be reasonably predicted at this time. The Organization received \$156,300 as a loan under the Paycheck Protection Program (“PPP”), of the federal Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), which was enacted into law on March 28, 2020, see Note 6. While management reasonably expects the COVID-19 outbreak to negatively impact Organization's financial position, changes in net assets, and, where applicable, the timing and amounts of cash flows, the related financial consequences and duration are highly uncertain.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”) to focus on the Organization as a whole and to present transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of transactions into two classes of net assets - net assets without donor restrictions and net assets with donor restrictions.

Net assets and revenues and support, expenses, and gains or losses are classified based on the existence or absence of donor-imposed restrictions.

Net Assets Without Donor Restrictions - Net assets without donor restrictions are available for use at the discretion of management and/or the Board of Directors for general operating purposes. From time to time, the Board designates a portion of these net assets for specific purposes which makes them unavailable for use at management's discretion (see Note 3).

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Net Assets With Donor Restrictions - Net assets with donor restrictions consists of contributions that have been restricted by the donor for specific purposes or are time restricted. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include, but are not limited to, the allowance for uncollectible pledges.

Cash and Cash Equivalents

The Organization considers all highly liquid investments purchases with an original maturity of three months or less to be cash equivalents. The Organization maintains cash deposits with financial institutions, which at times, may exceed the federally insured limits.

Pledges Receivable and Campaign Contribution Recognition

Contributions of cash and other assets, including unconditional promises to give in the future (pledges), are reported as support when received at fair value. These pledges, most of which are due within one year, consist of amounts designated to other organizations and amounts to be used for operations. Pledges receivable that are expected to be collected in future years are initially recorded at their estimated fair value using a probability weighted, discounted rate adjusted present value model. The unamortized discount represents the adjustment required to record promises expected to be received in future years at their fair value. Amortization of the discount is recorded as an additional contribution and used in accordance with any donor-imposed restrictions over the promise period. No such discount is recorded at June 30, 2020 and 2019, respectively.

Contributions with donor-imposed time or purpose restrictions are reported as support with donor restrictions. All other contributions are reported as support without donor restrictions. Unconditional promises to give (pledges) with payments due in future periods are assumed to have an implicit time restriction. Those restrictions are released as contributions are collected or when grants are made to recipient organizations based on those future collections.

Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

The provision for uncollectible pledges is computed based upon a five-year historical average, adjusted by management's estimates of current economic factors and applied to campaign results, excluding donor designations. The provision for uncollectible pledges is approximately \$96,000 and \$100,000 at June 30, 2020 and 2019, respectively.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Donor Designations to Agencies

The Organization receives pledges from donors designating the resources to specified agencies. The Organization collects these resources and disburses the funds to the designated agencies. Designated pledges are excluded from contributions and the related disbursements to specified agencies are excluded from gross funds awarded in the statement of activities and changes in net assets. Service fees are withheld from these designated amounts in accordance with the agreement with the donor. Service fee revenue is recognized in the period when the designation is received from the donor.

Investments

Investment securities purchased are stated at fair value, which is based on quoted market prices. Investment securities received as gifts are initially recorded at fair value at the date of donation. Income from investments, including realized and unrealized gains and losses, is allocated among net assets with donor restrictions and without donor restrictions based on donor restrictions or the absence thereof. Realized gains and losses are determined using the specific identification method. Investment return is reported net of external investment expenses.

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

Donor-Advised Funds

Donor-advised funds are established with gifts from donors with the request that the donors be allowed to provide advice regarding the distribution of the transferred assets to unaffiliated beneficiaries. These donors have granted the Organization variance power, which allows the Organization the flexibility to modify the donors' advice as necessary to serve the charitable purposes of the Organization. When accounting for additions to donor-advised funds, the Organization records the assets received or promised as contributions without donor restrictions and amounts awarded as donor-advised funds awarded on the statement of activities and changes in net assets.

Grants to Agencies

Grants to agencies are reported as expenses when unconditionally committed to the recipient by the Organization. Grants represent ongoing service delivery to recipients.

Donated Services and Supplies

The Organization receives volunteer services that are not recordable under GAAP. A substantial number of volunteers have donated a significant amount of time in the Organization's fundraising campaigns, determination of the granting of the funds raised and in preparation of tax returns in the Organization's VITA program. The value of volunteer services is not disclosed, as no objective basis is available to measure the value of such services. Donated materials are recorded at the fair value at the time of receipt. The Organization received advertising and legal services and special event materials totaling approximately \$96,000 and \$130,000 for the years ended June 30, 2020 and 2019, respectively.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Property and Equipment and Depreciation

All property and equipment purchased in excess of \$1,000 are capitalized. Ordinary maintenance and repairs are expensed. Property and equipment are stated at cost at the date of acquisition or fair value at the date of donation in the case of gifts. Management reviews these assets for impairment whenever event or changes in circumstances indicate the related carrying amounts may not be recoverable. Depreciation is provided over the shorter of the estimated useful lives of the respective assets or the lease term on a straight-line basis. A summary of depreciable lives follows:

Land improvements	25 years
Buildings	50 years
Furniture and equipment	3 - 15 years

Functional Allocation of Expenses

Direct expenses, which can be clearly defined as incurred for a specific program are charged to that program. Natural expenses attributable to more than one functional expense category are allocated using a reasonable cost allocation method. Salaries and related employee benefits have been allocated to programs and services based on estimated time and effort. Other expenses are allocated based on estimates of usage.

Income Taxes

The Organization is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and is exempt from similar state and local taxes. Although the Organization was granted an income tax exemption by the Internal Revenue Service, such exemption does not apply to “unrelated business taxable income.”

The Organization has evaluated its income tax filing positions for fiscal years 2017 through 2020, the years which remain subject to examination as of June 30, 2020. The Organization concluded that there are no significant uncertain tax positions requiring recognition in the Organization’s financial statements. The Organization does not expect the total amount of unrecognized tax benefits (“UTB”) (e.g. tax deductions, exclusions, or credits claimed or expected to be claimed) to significantly change in the next twelve months. The Organization does not have any amounts accrued for interest and penalties related to UTBs at June 30, 2020 or 2019, and is not aware of any claims for such amounts by federal or state income tax authorities.

Fair Value Measurements

Fair value refers to the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants in the market in which the reporting entity transacts such sales or transfers based on the assumptions market participants would use when pricing an asset or liability. Assumptions are developed based on prioritizing information within a fair value hierarchy that gives the highest priority to quoted prices in active markets (Level 1) and the lowest priority to unobservable data (Level 3).

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

A description of each category in the fair value hierarchy is as follows:

- Level 1: Valuation is based upon quoted prices for identical instruments traded in active markets.
- Level 2: Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all-significant assumptions are observable in the market.
- Level 3: Valuation is generated from model-based techniques that use at least one significant assumption not observable in the market. These unobservable assumptions reflect the estimates of assumptions that market participants would use in pricing the asset or liability.

For a further discussion of fair value measurement, refer to Note 2 to the financial statements.

Change in Accounting Principle

The Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) No. 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*, in June 2018. The amendments in ASU No. 2018-08 provide additional guidance for entities to use to evaluate whether transactions should be accounted for as contributions (nonreciprocal transactions) or exchange (reciprocal) transactions and to determine whether the transaction is conditional. On July 1, 2019, the Organization adopted the standard on its contributions received using the modified prospective basis and elected to apply the standard only to agreements that were not completed as of that date. There was no impact to the timing or amount of revenue recognized as a result of this adoption. Management is evaluating the impact of the adoption of this new standard related to contributions made and its effects on the financial position and results of operations of the Organization.

Subsequent Events

In preparing these financial statements, management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to June 30, 2020, the most recent statement of financial position presented herein, through November 16, 2020, the date these financial statements were available to be issued. No significant such events or transactions were identified, other than the matter described in Note 11.

2. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Organization utilizes fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures. Certain investments are recorded at fair value on a recurring basis.

Following is a description of the valuation methodologies and key inputs used to measure financial assets recorded at fair value. The description includes an indication of the level of the fair value hierarchy in which the assets are classified.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Money Market Funds and Mutual Funds: Shares held in money market funds and mutual funds traded on national securities exchanges are valued at the net asset value (“NAV”) of shares held by the Organization at year end. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities then divided by the number of shares outstanding (Level 1).

Beneficial Interest in Funds Held by the Community Foundation: The Organization is allocated its portion of the total fair values of the underlying securities of the Community Foundation, a measure considered equivalent to net asset value. The underlying securities held by the Community Foundation cannot be liquidated or redeemed by the Organization (Level 3).

Investments are summarized as follows at June 30:

	2020	2019
Cash equivalents	\$ 60,364	\$ 32,968
Mutual funds		
Fixed income	856,212	725,066
Equity	1,361,269	1,566,775
Total mutual funds	2,217,481	2,291,841
Beneficial interest in funds held by the Community Foundation	105,134	109,577
Certificates of deposit	2,302,981	2,291,054
Money market funds	950,605	500,511
Total investments	\$ 5,636,565	\$ 5,225,951

Assets Recorded at Fair Value on a Recurring Basis

The following tables set forth by level, within the fair value hierarchy, the recorded amount of assets measured at fair value on a recurring basis as of June 30:

2020	Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,217,481	\$ -	\$ -	\$ 2,217,481
Money market funds	950,605	-	-	950,605
Beneficial interest in funds held by the Community Foundation	-	-	105,134	105,134
Total assets at fair value	\$ 3,168,086	\$ -	\$ 105,134	\$ 3,273,220

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

2019	Assets at Fair Value			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,291,841	\$ -	\$ -	\$ 2,291,841
Money market funds	500,511	-	-	500,511
Beneficial interest in funds held by the Community Foundation	-	-	109,577	109,577
Total assets at fair value	\$ 2,792,352	\$ -	\$ 109,577	\$ 2,901,929

The following table sets forth a summary of changes in the fair value of the Organization's Level 3 asset measured at fair value on a recurring basis for the years ended June 30:

Community Foundation	2020	2019
Balance of recurring Level 3 asset at beginning of year	\$ 109,577	\$ 95,445
Net investment (loss) return	(574)	9,584
Purchases	-	8,260
Distributions	(3,869)	(3,712)
Balance of recurring Level 3 asset at end of year	\$ 105,134	\$ 109,577

3. NET ASSETS AND ENDOWMENTS

The Organization's Board of Directors has designated, from net assets without donor restrictions, net assets of \$100,000 at June 30, 2020 and 2019 with the intention of making an additional contribution to the Community Foundation. Additionally, from net assets without donor restrictions, net assets of \$470,511 and \$68,613 at June 30, 2020 and 2019, respectively, are designated for donor-advised funds to be awarded.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Net assets with donor restrictions are restricted for the following purposes or periods at June 30:

	2020	2019
Subject to the passage of time	\$ 718,132	\$ 933,248
Endowments		
Accumulated investment returns available for appropriation	457,105	509,552
Perpetual in nature, earnings from which are subject to endowment spending policy and appropriations		
Donor-restricted endowments	<u>1,925,874</u>	<u>1,925,874</u>
Total endowments	<u>2,382,979</u>	<u>2,435,426</u>
Total net assets with donor restrictions	<u>\$ 3,101,111</u>	<u>\$ 3,368,674</u>

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. No such deficiency exists at June 30, 2020 and 2019.

The Organization considers a fund to be underwater if the fair value of the fund is less than the sum of (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in accordance with the direction of the applicable donor gift instrument. The Organization complies with the MI-PMIFA, an enacted version of Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), and has interpreted UPMIFA to permit spending from underwater funds in accordance with the prudent measures required under the law.

Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization's endowment funds are donor-restricted endowment funds.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

The Board of Directors of the Organization has interpreted the UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions held in perpetuity (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in held in perpetuity is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purpose of the Organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Organization
7. The investment policies of the Organization

The following tables summarize the changes in the Organization’s endowment during the years ended June 30:

	2020 With Donor Restrictions	2019 With Donor Restrictions
Endowment net assets comparison by type of fund as of June 30		
Original donor-restricted gift amount and amounts required to be maintained in perpetuity	\$ 1,925,874	\$ 1,925,874
Accumulated investment return	457,105	509,552
Total donor-restricted endowments	\$ 2,382,979	\$ 2,435,426

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

	2020 With Donor Restrictions	2019 With Donor Restrictions
Changes in endowment net assets for the years ended June 30		
Net investment return	\$ 75,781	\$ 98,152
Contributions	-	4,152
Appropriation of endowment assets for expenditure	<u>(128,228)</u>	<u>(125,319)</u>
Changes to endowment net assets	(52,447)	(23,015)
Endowment net assets Beginning of year	<u>2,435,426</u>	<u>2,458,441</u>
End of year	<u><u>\$ 2,382,979</u></u>	<u><u>\$ 2,435,426</u></u>

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for donor-specified periods. The primary objective under this investment policy, as approved by the board of directors, is to accept a moderate level of risk in exchange for capital appreciation and growth of principal.

Income from endowment assets accrues to the individual funds at the rate earned by the combined assets unless otherwise specified by the donor. Investments are diversified amongst equity and fixed income securities so as to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class or investment category. In general, investment distribution percentage targets are 40% to 80% equity, 10% to 55% in bonds and 0% to 30% in cash equivalents.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified assets allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy

The Organization has a policy of appropriating for distribution each year 5% of its endowment fund's average fair value over the prior five quarters. In establishing this policy, the Organization considered the long-term expected return on its endowment.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Endowment Fund Held at Community Foundation

In 2020, a donor has partnered with Ann Arbor Area Community Foundation (“AAACF”) to create funds available for the Organization. The initial donation was in the amount of \$500,000. These funds and any earnings thereon are owned and directed by the AAACF. AAACF’s trustees determine the timing and the amount of any distributions. AAACF’s trustees are also granted variance power, that is, unilateral power to redirect the distribution of funds to another beneficiary under certain conditions. Accordingly, the Organization has not recorded an asset in the financial statements to reflect its interest in these funds. The value of these funds at AAACF was approximately \$497,000 as of June 30, 2020.

4. PROPERTY AND EQUIPMENT

Net property and equipment consists of the following assets at June 30:

	2020	2019
Land	\$ 81,195	\$ 81,195
Land improvements	33,327	33,327
Buildings	1,881,964	1,878,914
Furniture and equipment	286,924	285,291
	<hr/>	<hr/>
Total	2,283,410	2,278,727
Less accumulated depreciation	993,268	925,254
	<hr/>	<hr/>
Net property and equipment	<u>\$ 1,290,142</u>	<u>\$ 1,353,473</u>

5. LEASES

The Organization conducts a portion of its operations with leased property, a portion of which meet capitalization criteria specified by GAAP. The future minimum lease payments under capital leases are as follows:

Year	Amount
2021	\$ 6,324
2022	6,324
2023	6,324
2024	2,578
	<hr/>
Total	21,550
Less amount representing interest	1,181
	<hr/>
Present value of net minimum lease payments	20,369
Less current portion	6,324
	<hr/>
Capital lease obligation, net of current portion	<u>\$ 14,045</u>

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Equipment acquired under the capital leases has been capitalized and is included in property and equipment. As of June 30, 2020 and 2019, approximately \$29,000 has been capitalized as equipment with related accumulated depreciation of approximately \$3,000 and \$9,000, respectively. Interest rates on the capital lease is 3.4%.

6. LINE OF CREDIT AND PAYCHECK PROTECTION PROGRAM LOAN

The Organization has available an unsecured line of credit, which allows the Organization to borrow up to \$500,000. Interest is payable at the bank's prime rate (5.5% at June 30, 2020). This line of credit is due on demand and there were no outstanding borrowings at June 30, 2020 or 2019.

The Organization is a recipient of a Paycheck Protection Program ("PPP") loan of \$156,300 granted by the Small Business Administration under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Under the program terms, PPP loans are forgiven if the loan proceeds are used to maintain compensation costs and employee headcount, and other qualifying expenses (mortgage interest, rent, and utilities) incurred following the receipt of the loan. The portion of the PPP loan that is not forgiven is subject to a 1% interest rate and is due within two years. The Organization has elected to treat these proceeds as debt and therefore the Organization will recognize a gain on extinguishment of debt when it is legally released as primary obligor.

7. RETIREMENT PLANS

Defined Benefit Pension Plan and Other Postretirement Benefit Plan

The Organization sponsored a defined benefit pension plan covering employees who met certain minimum service requirements. Costs were computed in accordance with the projected unit credit method with service cost equal to the annual cost of projected benefits for eligible employees. As of April 30, 2007, the Board of Directors froze the plan. During fiscal 2018, management in conjunction with board approval decided to terminate the pension plan. A final payment of \$2,146,917 was paid to settle the plan during the year ended June 30, 2019.

During the year ended June 30, 2019, the Organization completed the termination of the postretirement health benefits plan. The termination included the settlement of the remaining plan obligation utilizing lump-sum distributions and the purchase of nonparticipating annuities. At June 30, 2019, the settlement of the plan is complete and no obligations remain.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

Obligation and Funded Status

The benefit obligation is projected to a measurement date at June 30. Changes in the projected benefit obligation (equal to accumulated benefit obligation) and plan assets during the year and the funded status of the plan is summarized as follows at June 30, 2019:

Change in projected and accumulated benefit obligation	
Benefit obligation, beginning of year	\$ 2,080,409
Interest cost	100,997
Actuarial loss	7,167
Lump sum benefits paid	(2,146,917)
Benefits paid	<u>(41,656)</u>
Benefit obligation, end of year	<u>-</u>
Change in plan assets	
Fair value of plan assets, beginning of year	1,842,740
Investment (loss) return	(4,167)
Organization contribution	350,000
Lump sum benefits paid	(2,146,917)
Benefits paid	<u>(41,656)</u>
Fair value of plan assets, end of year	<u>-</u>
Deficiency in funded status, end of year	<u>\$ -</u>

The components of net periodic benefit cost, which are included in expenses, are as follows at June 30, 2019:

Interest cost on projected	
Benefit obligation	\$ 100,997
Expected return on plan assets	(124,779)
Recognized actuarial loss	58,406
Settlement loss	<u>1,103,427</u>
Net periodic benefit cost	<u>\$ 1,138,051</u>

Prior to the settlement of the pension plan, the Organization adjusted the funded status in a liability account to reflect the current funded status of the plan on the statements of financial position. Any gains or losses that arose during the year but were not recognized as components of net periodic benefit cost were recognized below the (decrease) increase in net assets - before other changes on the statements of activities and changes in net assets.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

The following table presents items not yet recognized as a component of net periodic benefit cost for the year ended June 30, 2019:

Unrecognized actuarial net loss	\$ -
Net amount recognized in net assets without donor restrictions - end of year	-
Net amount recognized in net assets without donor restrictions - beginning of year	<u>1,025,720</u>
Pension - related changes other than net periodic benefit cost	<u>\$ 1,025,720</u>

Assumptions

Significant assumptions used in determining net periodic benefit cost and the related pension obligation are as follows for the year ended June 30, 2019:

Discount rate used to determine benefit obligations	5.00%
Assumptions used to determine net periodic benefit cost	
Discount rate	5.00%
Expected long-term rate on plan assets	7.00%

The overall expected rate of return on plan assets represents a weighted-average composite rate based upon historical rates of returns of the respective asset classes.

Defined Contribution Plans

The Organization has an employee 401(k) salary deferral plan. All employees who have reached the age of 21 are eligible to participate in the plan. The Organization makes matching and discretionary contributions for all eligible employees with service of at least one year and 1,000 hours of service. The Organization matches 3% of employee salary up to the salary deferral. Total matching contributions for the years ended June 30, 2020 and 2019 were approximately \$18,000 and \$12,000, respectively. No discretionary contributions were made during the years ended June 30, 2020 and 2019.

The Organization has an employee 403(b) salary deferral plan. This plan is inactive and no new participants have been accepted since January 2009.

8. CONCENTRATION

The Organization receives pledges from employees at businesses and organizations located throughout Washtenaw County. As of and for the year ended June 30, 2020, employees at two local organizations accounted for approximately 35% of the total campaign revenues and 67% of the outstanding pledges receivable balances.

UNITED WAY OF WASHTENAW COUNTY

Notes to Financial Statements

9. RELATED PARTY TRANSACTIONS

The Organization has various vendor relationships with entities whose officers are members of the Board of Directors. In addition, the Organization awarded grants and assistance to an organization whose superintendent is also a member of the Board of Directors. A summary of expenses resulting from business conducted with the related entities or individuals is as follows for the years ended June 30:

	2020	2019
Information technology	\$ 98,917	\$ 43,812
Grants awarded	47,545	20,000
Insurance	-	15,713
Pension management	-	7,008

10. LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30:

	2020	2019
Financial assets		
Cash and cash equivalents	\$ 818,010	273,397
Pledges and contributions receivable	985,417	1,401,931
Investments	5,636,565	5,225,951
Total financial assets	7,439,992	6,901,279
Less amounts unavailable for general expenditures within one year		
Board designated net assets	100,000	100,000
Spendable net assets with donor time restrictions	5,935	105,000
Endowment assets subject to endowment spending policy and appropriation	2,382,979	2,435,426
Financial assets available for general use within one year	<u>\$ 4,951,078</u>	<u>\$ 4,260,853</u>

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of weekly requirements in short-term investments. The Organization also has access to a line of credit.

11. SUBSEQUENT EVENT

Subsequent to the Organization's fiscal year end, funding in the amount of \$500,000 was awarded from the Michigan Public Health Institute ("MPHI"). These CARES Act CFR federal funds were passed through the MPHI as a supplement to help the Organization in its efforts of improving the community.



**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION**

November 16, 2020

Board of Directors
United Way of Washtenaw County
Ann Arbor, Michigan

We have audited the financial statements of *United Way of Washtenaw County* (the "Organization") as of and for the years ended June 30, 2020 and 2019, and have issued our report thereon dated November 16, 2020, which expressed an unmodified opinion on those financial statements. Our audits were conducted for the purpose of forming an opinion on these financial statements as a whole. The supplemental schedules of grants and donor designations are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Rehmann Robson LLC".

**SUPPLEMENTARY INFORMATION
FOR THE YEARS ENDED
JUNE 30, 2020 AND 2019**

UNITED WAY OF WASHTENAW COUNTY

Schedules of Grants and Donor Designations

	Year Ended June 30	
	2020	2019
A Brighter Way	\$ 30,000	\$ -
Aid in Milan	4,959	9,000
Ann Arbor Meals on Wheels	-	15,000
Ann Arbor Spanish Seventh-Day Adventist Church	10,000	-
Ann Arbor YMCA	53,274	72,500
Arbor Hospice	15,000	-
Area Agency on Aging B-1	-	15,000
Avalon Housing	15,000	15,000
Big Brothers/Big Sisters of Washtenaw County	17,500	-
Black Men Read	30,000	-
Buenos Vecinos	60,000	-
Catchafire Foundation	50,000	-
Catholic Social Services	64,523	147,429
Center for Independent Living	-	20,000
Children's Literacy Network	12,000	-
Children's Leukemia Foundation	10,000	-
Child Care Network	74,000	186,500
Community Action Network	15,000	25,000
Community Family Life Centers	20,000	-
Community Resource Center	5,200	13,000
Corner Health Center	57,969	100,995
Dawn Farm	15,000	-
Destiny and Purpose Community Outreach	20,000	-
Eastern Michigan University Foundation	30,000	18,000
Educate Youth	10,000	-
Erikson Elementary School	-	3,923
Evangelical Homes of Michigan	15,000	-
Fair Housing Center of Southeast & MidMichigan	-	5,000
Faith in Action	24,760	10,000
Food Gatherers	75,000	30,986
Foundations Preschool of Washtenaw County	25,348	65,000
Friends in Deed	40,000	21,500
Girl Scouts Heart of Michigan	-	6,780
Girls Group	15,000	25,000
Girls on the Run of SE Michigan	7,000	-
Greenpath	-	2,880
Growing Hope	25,608	17,754
Habitat for Humanity Huron Valley	22,000	-
Home of New Vision	-	10,000
Hope Clinic	14,200	-
Housing Bureau for Seniors	8,985	11,100

See independent auditors' report on supplementary information.

UNITED WAY OF WASHTENAW COUNTY

Schedules of Grants and Donor Designations

	Year Ended June 30	
	2020	2019
Huron Valley Mutual Aid	\$ 20,000	\$ -
Jewish Family Services	15,000	55,000
Journey of Faith Christian Church	59,400	-
Joyful Treats	20,000	-
Legal Services of South Central MI	53,325	160,224
Lincoln Consolidated Schools	15,000	-
Mentor2Youth	16,211	13,600
Mexiquenses in Michigan	30,000	-
Michigan Ability Partners	37,558	56,394
Michigan Organization on Adolescent Sexual Health	25,000	-
Milan Seniors for Healthy Living	19,705	15,000
My Brothers Keeper	20,000	-
Neutral Zone	15,000	-
NEW	90,000	26,137
Northfield Human Services	2,250	1,500
Our House	31,200	-
Ozone House Youth & Family	31,000	40,000
Packard Health, Inc.	41,561	51,375
Peace Neighborhood Center	15,000	10,000
Power of Predestiny Ministries	5,000	-
Riverside Arts Center	-	5,000
SafeHouse Center	17,914	15,000
Saline Area Social Service	22,250	5,000
Samaritas	5,000	-
Senior Crisis Intervention Program Fund	-	20,000
Shelter Association of Washtenaw County	20,000	-
SOS Community Services	15,000	-
St. Louis Center for Exceptional Children	15,000	-
Student Advocacy Center	44,574	73,935
Synod Community Services	10,000	-
Telling It	5,000	-
The Cream Incorporated	15,000	-
U of M Optimize Team	-	2,500
Unified HIV Health and Beyond	15,000	-
United Methodist Retirement Communities	15,000	-
Variis Institute	20,000	-
Washtenaw Community College	20,000	50,000
Washtenaw County Community Development	27,545	-
Washtenaw Housing Alliance	-	16,625
Washtenaw Intermediate School	51,390	80,375
Washtenaw International High School	-	10,000
Washtenaw Area Council for Children	6,679	14,625
Washtenaw Literacy	34,381	16,163
We the People Opportunity Farm	20,000	-
Women's Center of Southeast Michigan	7,000	-

See independent auditors' report on supplementary information.

UNITED WAY OF WASHTENAW COUNTY

Schedules of Grants and Donor Designations

	Year Ended June 30	
	2020	2019
Youth Justice Fund	20,000	-
Ypsi Local	10,000	-
Ypsilanti Community Schools	30,000	-
Ypsilanti District Library	5,000	3,000
Ypsilanti Meals on Wheels	31,486	33,948
Ypsilanti Senior Center	19,750	-
Grants Returned	-	(15,000)
Total grants to agencies	1,957,501	1,607,748
Donor designations	1,054,188	1,196,762
Donor-advised funds awarded	1,098,446	981,032
Gross funds awarded	\$ 4,110,135	\$ 3,785,542

See independent auditors' report on supplementary information.