

WHAT SHOULD I DO WITH MY STIMULUS CHECK?

REVIEW

your finances

- Look at last month's expenses.
- Identify what your **NEEDS** and **WANTS** are.
- Compare your income with your expenses.



BUILD up Savings

Consider saving all or part of your stimulus check to build/create an emergency fund. Put it in a separate savings account. Choose a minimum savings goal you don't want to go under. Ex I'm saving \$500 but don't want to go below \$250.



PAY Down Debt

Use part of your refund to pay down monthly recurring debt. This free's up more income in your monthly budget.



HELP those in need

Donate part of your check to organizations and community members who have been affected by COVID-19.

Are you able to make ends meet?

Yes

No



FIND assistance and free resources

Call 2-1-1 or click [here](#). Protect your income for expenses you can't get assistance with.



CONTACT your creditors and service providers

Take advantage of relief programs for student loans, mortgages, credit cards, and loan payments. Relief may allow you to delay, adjust, or skip some payments



PRIORITIZE and Pay

After the last two steps prioritize and pay leftover expenses critical to your safety and well being like rent/mortgage or medication.

To learn more about United Way's financial coaching program please visit uwgive.org/financialcoaching or call 734-677-7202

United Way
of Washtenaw County

