

Mobile Financial Resource Team Impact Snapshot, FY19



The Mobile Financial Resource Team (MFRT) is a traveling financial empowerment program that partners with local agencies and community members to increase access to high-quality, no-cost financial services.

Our Impact: By The Numbers

351: People attending financial literacy workshops.

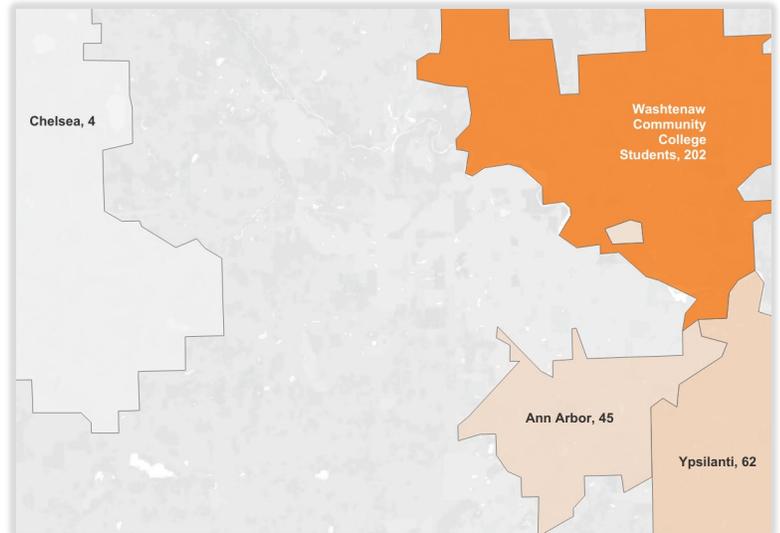
13: Number of workshops conducted.

86%: Workshop participants who increased financial knowledge.

5: Most requested workshop topics:

- Budgeting for the Life You Want
- Building and Using Credit Effectively
- Setting and Achieving Goals for Financial and Life Success
- Money Management: Rightsizing your Life
- Auto Loans: Unpacking the Truth in Lending Act

Workshop Locations & Participants



Why This Matters

As community members achieve increasing levels of financial confidence and stability, they rely less on public assistance. Families can begin planning for their future. Our participants are able to turn financial stability into financial success by purchasing a house, advancing their education, or starting a business.

Program Progress

During FY19, we took time to redesign our financial coaching program to incorporate best practices in the field. We then relaunched this program to the community in June 2019 with the support of our two new financial coaches, Ugbaad Keynan and Joe Koss.

A Story Worth Telling

“Laura” sought out United Way because she was overwhelmed by her finances. In less than a year, Laura managed to pay off over \$10,000 in credit card debt and is now in control of her budget. By working with United Way, Laura made progress towards her financial goals and is becoming debt free (with the exception of her mortgage.) More important than her improving financial situation is the fact that she is HAPPY! By taking control of her finances, Laura has reduced her stress levels begun enjoying her life more.

Why This Matters

According to United Way’s [ALICE report](#), 39% of Washtenaw County residents struggle to meet their basic needs. Of these, 27% are Asset Limited, Income Constrained, Employed (ALICE). More than half (56%) of these ALICE community members reside in the Ypsilanti area. This is why our financial stability work focuses largely on supporting agencies and individuals in the Ypsilanti Community.

For more information about our Mobile Financial Resource Team services, visit us online at uwgive.org/financialstability or contact financialresources@uwwashtenaw.org.